

SURVEYOR'S CERTIFICATE AND DESCRIPTION OF PROPERTY

COUNTY OF BALDWIN

I, DONALD F. COLEMAN, A LICENSED LAND SURVEYOR OF BALDWIN COUNTY, ALABAMA, HEREBY CERTIFY THAT I HAVE SURVEYED THE PROPERTY OF HEARTHSTONE MULTI—ASSET ENTITY, D, L.P., A CALIFORNIA LIMITED PARTNERSHIP, SITUATED IN BALDWIN COUNTY, ALABAMA AND DESCRIBED AS FOLLOWS:

A PORTION OF LOTS 5, 12, 13, AND 14, SITUATED IN SECTION 35, T5S-R2E, AS SHOWN ON PLAT OF HIGHLAND FARMS, AS RECORDED IN MISCELLANEOUS BOOK 1, PAGES 290 AND 291 OF THE PROBATE COURT RECORDS OF BALDWIN COUNTY, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS. COMMENCING AT THE SOUTHEAST CORNER OF LOT 31, DUNMORE, PHASE ONE, AS PER PLAT RECORDED ON SLIDE NOS. 2414-A AND 2414-B OF THE PROBATE COURT RECORDS OF BALDWIN COUNTY, ALABAMA, THENCE ALONG THE SOUTH BOUNDARY OF SAID DUNMORE, PHASE ONE, RUN AS FOLLOWS: N 00° 39' 23" E 188.58 FEET, S 89° 20' 37" E 14.00 FEET, N 00° 39' 23" E 625.34 FEET, S 89° 20' 37" E 167.00 FEET, N 00° 39' 23" E 2.80 FEET, S 89° 20' 37" E 217.00 FEET, N 00° 39' 23" E 0,95 FEET, S 89° 20' 37" E 347.0 FEET, S 00° 39' 23" W 6.40 FEET, S 89° 20' 37" E 167.00 FEET, S 00° 39' 23" W 135.00 FEET, S 89° 20' 37" E 200.00 FEET, N 00° 39' 23" E 12.98 FEET, S 89° 20' 37" E 215.00 FEET TO THE POINT OF BEGINNING OF THE PROPERTY HEREIN DESCRIBED, THENCE CONTINUING S 89° 20' 37" E ALONG SAID SOUTH BOUNDARY OF SAID DUNMORE, PHASE ONE, A DISTANCE OF 285.00 FEET TO A POINT; THENCE CONTINUING ALONG SAID SOUTH BOUNDARY OF DUNMORE, PHASE ONE, RUN AS FOLLOWS: N 00' 39' 23" E 42.90 FEET, S 89' 20' 37" E 250.00 FEET, S 00' 39' 23" W 200.00 FEET, S 89' 20' 37" E 200.00 FEET, S 00' 39' 23" W 15.00 FEET, S 89' 20' 37" E 822.82 FEET, N 00' 39' 23" E 10.00 FEET, S 89' 20' 37" E 200.00 FEET, N 00' 39' 23" E 200.00 FEET, S 89° 20' 37" E 140 00 FEET, S 85° 31' 51" E 225 58 FEET, S 89° 20' 37" E 75.00 FEET TO THE SOUTHEAST CORNER OF SAID DUNMORE, PHASE ONE; SAID POINT ALSO BEING ON THE WEST LINE OF LOT 15 SITUATED IN SECTION 35, T5S-R2E, AS SHOWN ON PLAT OF HIGHLAND FARMS, AS RECORDED IN MISCELLANEOUS BOOK 1, PAGES 290 AND 291 OF THE PROBATE COURT RECORDS OF BALDWIN COUNTY; THENCE ALONG SAID WEST LINE OF LOT 15 SITUATED IN SECTION 35, T5S-R2E, AS SHOWN ON PLAT OF HIGHLAND FARMS, RUN S 00° 04' 28" W 683.58 FEET TO THE NORTHEAST CORNER OF LOT 19 SITUATED IN SECTION 35, T5S-R2E, AS SHOWN ON SAID PLAT OF HIGHLAND FARMS; THENCE ALONG THE NORTH LINE OF LOT 19 SITUATED IN SECTION 35, T5S-R2E, AS SHOWN ON PLAT OF HIGHLAND FARMS AND THE NORTH LINE OF LOTS 20 AND 21 SITUATED IN SECTION 35, T5S-R2E, AS SHOWN ON SAID PLAT OF HIGHLAND FARMS, RUN S 89° 57' 50" W 1922.49 FEET TO A POINT: THENCE RUN N 00' 02' 10" W 150,00 FEET TO A POINT; THENCE RUN S 89' 57' 50" W 17.75 FEET TO A POINT; THENCE RUN N 00° 02' 10" W 215.00 FEET TO A POINT; THENCE RUN S 89° 57' 50" W 110.00 FEET TO A POINT; THENCE RUN S 80° 30' 31" W 91.08 FEET TO A POINT, THENCE RUN N 00° 02' 10" W 293.11 FEET TO THE POINT OF BEGINNING. CONTAINING 25.0987 ACRES.

AND THAT THE PLAT OR MAP CONTAINED HEREON IS A TRUE AND CORRECT MAP SHOWING THE SUBDIVISION INTO WHICH THE PROPERTY DESCRIBED IS DIVIDED GIVING THE THENGTH AND BEARINGS OF THE BOUNDARIES OF EACH LOT AND EASEMNET AND ITS NUMBER AND SHOWING THE STREETS, ALLEYS AND PUBLIC GROUNDS AND GIVING THE BEARINGS, LENGTH, WIDTH AND NAMES OF THE STREETS, SAID MAP FURTHER SHOWS THE RELATION OF THE LAND SO PLATTED TO THE GOVERNMENT SURVEY, AND THAT PERMANENT MONUMENTS HAVE BEEN PLACED AT POINTS MARKED THUS (C) AS HEREON SHOWN. I FURTHER CERTIFYTHAT ALL PARTS OF THIS SURVEY AND DRAWING HAVE BEEN COMPLETED IN ACCORDANCE WITH THE CURRENT REQUIREMENTS OF THE STANDARDS OF PRACTICE FOR SURVEYING IN THE STATE OF ALABAMA TO THE BEST OF MY KNOWLEDGE, INFORMATION, AND BELIEF.

WITNESS MY HAND THIS THE 15T DAY OF 4 UGUS 7. 2012.

CERTIFICATE OF OWNERSHIP AND DEDICATION

THIS IS TO CERTIFY THAT WE, HEARTHSTONE MULTI-ASSET ENTITY, D, L.P., A CALIFORNIA LIMITED PARTNERSHIP, 781 LINCOLN AVE., SUITE 300, SAN RAFAEL, CA 94901, ARE THE OWNERS OF THE LAND SHOWN AND DESCRIBED IN THE PLAT, AND THAT WE HAVE CAUSED THE SAME TO BE SURVEYED AND SUBDIVIDED AS INDICATED HEREON, FOR THE USES AND PURPOSES HEREIN SET FORTH AND DO HEREBY ACKNOWLEDGE AND ADOPT THE SAME UNDER THE DESIGN AND TITLE HEREON INDICATED; AND GRANT ALL EASEMENTS AND DEDICATE ALL STREETS, ALLEYS, WALKS, PARKS AND OTHER OPEN SPACES TO PUBLIC OR PRIVATE USE AS NOTED, TOGETHER WITH SUCH RESTRICTIONS AND COVENANTS NOTED BELOW OR ATTACHED IN A SEPARATE LEGAL ACCOUNT. DATED THIS THE 15 DAY OF AUGUST, 2012.

HEARTHSTONE MULTI-ASSET ENTITY, D, L.P., A CALIFORNIA LIMITED PARTNERSHIP

BY: GULF STATES GP, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY GENERAL PARTNER

BY: HEARTHSTONE, INC., A CALIFORNIA CORPORATION

EXECUTIVE VICE PRESIDENT - GENERAL COUNSE

ACKNOWLEDGEMENT OF NOTARY PUBLIC

STATE OF CALIFORNIA COUNTY OF

I, SIV M. SANOLER, A NOTARY PUBLIC, IN AND FOR SAID COUNTY AND STATE, DO CERTIFY THAT

TRACY T. CARVER, WHOSE NAME AS EXECUTIVE VICE PRESIDENT — GENERAL COUNSEL OF HEARTHSTONE, INC., A

CALIFORNIA CORPORATION, AS MANAGER OF GULF STATES GP, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY, AS

GENERAL PARTNER OF HEARTHSTONE MULTI—ASSET ENTITY, D, L.P., A CALIFORNIA LIMITED PARTNERSHIP, IS

SUBSCRIBED TO THE CERTIFICATE OF OWNERSHIP AND DEDICATION, APPEARED BEFORE ME ON THIS DAY IN PERSON

AND ACKNOWLEDGED THAT HE SIGNED SEALED AND DEDICATION, APPEARED BEFORE ME ON THIS DAY IN PERSON

AND ACKNOWLEDGED THAT HE SIGNED SEALED AND DEDICATION INSTRIBUTED BY HIS FREE AND VOLUNTARY ACT AND ACKNOWLEDGED THAT HE SIGNED, SEALED AND DELIVERED SAID INSTRUMENT BY HIS FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES HEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THE 10 DAY OF AUgust, 2012.

J CERTIFY UNDER PENGITY OF PERGURY UNDER THE IGWS of State of California

Had the foregoing parametry is the and correct

MY COMMISSION EXPIRES AUg. 13, 2013

CERTIFICATION OF APPROVAL OF STREETS, DRAINAGE AND IMPROVEMENTS STATE OF ALABAMA

SIV M. SANDLER
COMM. # 1860939
UNDER HOTARY PUBLIC - CALIFORNIA CONTRA COSTA COUNTY COMM. EXPIRES AUG. 13, 2013 CITY OF DAPHNE COUNTY OF BALDWIN I, PUBLIC WORKS DIRECTOR FOR THE CITY OF DAPHNE, ALABAMA, DO HEREBY CERTIFY THAT THE PLAT HAS BEEN EXAMINED BY ME AND ALSO THAT THE SUBDIVIDER'S PLANS AND SPECIFICATIONS COMPLY WITH THE REQUIREMENTS SET FORTH IN THE DAPHNE LAND USE AND DEVELOPMENT ORDINANCE. IF FURTHER CERTIFY THAT THE STREET, DRAINAGE, AND OTHER IMPROVEMENTS HAVE BEEN INSTALLED.

CERTIFICATION OF THE APPROVAL BY BALDWIN COUNTY SEWER SERVICE THE UNDERSIGNED, AS AUTHORIZED BY BALDWIN COUNTY SEWER SERVICE. HEREBY APPROVES THE WITHIN PLAT FOR THE RECORDING OF SAME IN THE PROBATE OFFICE OF BALDWIN COUNTY, ALABAMA,

DATED THIS 3RD DAY OF AUGUST

CERTIFICATION OF APPROVAL BY BELFOREST WATER SYSTEM, INC. THE UNDERSIGNED, AS AUTHORIZED BY BELFOREST WATER SYSTEM, INC. HEREBY APPROVES THE WITHIN PLAT FOR THE RECORDING OF SAME IN THE PROBATE OFFICE OF BALDWIN COUNTY, ALABAMA,

GRAPHIC

SCALE

DAY OF August, 2012

ADJACENT OWNERS								
1	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST, SUITE 406 PALESTINE, IL. 60067 05-43-07-35-0-000-002,062 0.5± ACRE	•	KENNETH E & DOROTHY Z KRAWCZYK 10514 AHERN DRIVE DAPHNE, AL 36528 05-43-07-35-0-000-002.081 0,5± ACRE					
2	HEARTHSTONE MULTI-ASSET ENTITY D. L. P . 220 N SMITH ST., SUITE 406 PALESTINE, IL 60067 05-43-07-35-0-000-002.069 0.5± ACRE	10	MICHAEL R & JOYCE PFLEEGOR 10534 AHERN DRIVE DAPHNE, AL 38528 05-43-07-38-0-000-002,082 0,5± ACRE					
3	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST., SUITE 406 PALESTINE, IL 60067 05-43-07-35-0-000-002.070 0.5± ACRE	⑪	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST., SUITE 406 PALESTINE, IL 60087 05-43-07-35-0-000-002.083 0,5± ACRE					
•	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST., SUITE 406 PALESTINE, IL 60067 05-43-07-35-0-000-002.076 0.5± ACRE	12	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST., SUITE 406 PALESTINE, IL 60067 05-43-07-35-0-000-002.084 0.5± ACRE					
<b>⑤</b>	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST., SUITE 406 PALESTINE, IL 60067 05-43-07-35-0-000-002.077 0 5± ACRE	13	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST., SUITE 406 PALESTINE, IL 60087 05-43-07-35-0-000-002.085 0.5± ACRE					
•	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST., SUITE 406 PALESTINE, IL 60067 05-43-07-35-0-000-002,078 0.5± ACRE	14	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST, SUITE 406 PALESTINE, IL 60087 05-43-07-35-0-000-002.086 0.5± ACRE					
7	HEARTHSTONE MULTI-ASSET ENTITY D L P 220. N SMITH ST, SUITE 406. PALESTINE, IL 60067 05-43-07-35-0-000-002.078 0.5± ACRE	15	HEARTHSTONE MULTI-ASSET ENTITY D L P 220. N SMITH ST., SUITE. 406. PALESTINE, IL #00087 05-43-07-35-0-000-002.087 0.4± ACRE					
<b>(3)</b>	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST, SUITE 406 PALESTINE, IL 50067 05-43-07-35-0-000-002.079 0.4± ACRE	16	HEARTHSTONE MULTI-ASSET ENTITY D L P 220 N SMITH ST, SUITE 406 PALESTINE, IL 60067 05-43-07-35-0-000-002,101 14.2± ACRF					

SITE DATA TABLE								
A.	ACREAGE IN TOTAL TRACT	25.0987 ACRES						
В.	SMALLĘŠT LOT SIZE	6,750 SQUARE FEET						
C.	TOTAL NUMBER OF LOTS	65						
D.	DENSITY	4.9 LOTS/ACRE						
E.	TOTAL AREA OF OPEN SRACE	67,160 SQUARE FEET						
	PERCENTAGE OF OPEN SPACE	6.1%						
F.	TOTAL AREA OF DETENTION AREA	PREVIOUSLY PROVIDED						
G.	TOTAL LINEAR FOOTAGE OF STREETS	3394 LINEAR FEET						

1. LOTS 141 THROUGH 152 ARE ZONED R2.

MINIMUM BUILDING SET-BACKS (ALL BUILDING SET-BACKS ARE MEASURED FROM A PERPENDICULAR TO THE PROPERTY LINES): 35' FRONT YARD SETBACK FROM PROPERTY LINE. 35' REAR SETBACK FROM PROPERTY LINE.

10' SIDE YARD SETBACK FROM PROPERTY LINE, EXCEPT AS SHOWN. 20' SIDE YARD SETBACK WHERE SIDE YARD ABUTS STREET.

2. LOTS 173 THROUGH 187 ARE ZONED R4.

BY THE CITY OF DAPHNE.

MINIMUM BUILDING SET-BACKS (ALL BUILDING SET-BACKS ARE MEASURED FROM A PERPENDICULAR TO THE PROPERTY LINES). 25' FRONT YARD SETBACK FROM PROPERTY LINE.

25' REAR SETBACK FROM PROPERTY LINE. 6' SIDE YARD SETBACK FROM PROPERTY LINE, EXCEPT AS SHOWN. 20' SIDE YARD SETBACK WHERE SIDE YARD ABUTS STREET.

3. LOTS 154 THROUGH 163, 165 THROUGH 172, AND 188 THROUGH 205 ARE ZONED R3. MINIMUM BUILDING SET-BACKS (ALL BUILDING SET-BACKS ARE MEASURED FROM A PERPENDICULAR TO THE PROPERTY LINES): 30' FRONT YARD SETBACK FROM PROPERTY LINE.

30' REAR SETBACK FROM PROPERTY LINE. 10' SIDE YARD SETBACK FROM PROPERTY LINE, EXCEPT AS SHOWN.

20' SIDE YARD SETBACK WHERE SIDE YARD ABUTS STREET. 4. LOTS 153 AND 164 ARE ZONED R3, BUT ARE SUBJECT TO R2 SETBACK REQUIREMENTS. MINIMUM BUILDING SET-BACKS (ALL BUILDING SET-BACKS ARE MEASURED FROM A

PERPENDICULAR TO THE PROPERTY LINES): 35' FRONT YARD SETBACK FROM PROPERTY LINE. 35' REAR SETBACK FROM PROPERTY LINE. 10' SIDE YARD SETBACK FROM PROPERTY LINE, EXCEPT AS SHOWN.

20' SIDE YARD SETBACK WHERE SIDE YARD ABUTS STREET. 5. SEE RESTRICTIVE COVENANTS FOR COMPLETE EASEMENT INFORMATION.

6. ——DENOTES CONCRETE MONUMENT.

7. ALL UTILITIES WILL BE CONSTRUCTED UNDERGROUND. FOR THE LOCATION OF ALL UTILITIES SEE CONSTRUCTION PLANS.

8. SIDEWALKS 5 FEET IN WIDTH WILL BE INSTALLED AT THE TIME OF RESIDENTIAL CONSTRUCTION. 9. CITY OF DAPHNE BOARD OF ZONING AND ADJUSTMENTS WILL REVIEW ALL SETBACK VARIANCES. 10. COMMON AREAS TO BE MAINTAINED BY DUNMORE PROPERTY OWNERS ASSOCIATION AND NOT

11. OWNERSHIP OF THE COMMON AREAS WILL BE DUNMORE PROPERTY OWNERS ASSOCIATION. DUNMORE, PHASE TWO, PART "C", PART I IS SUBJECT TO COVENANTS AND RESTRICTIONS RECORDED IN SLIDE NO. 1164858 OF THE PROBATE COURT RECORDS OF BALDWIN COUNTY, ALABAMA.

12. COMMON AREAS ARE NOT INTENDED TO BUILDABLE LOTS FOR RESIDENTIAL USE.

13. THERE IS A TEN (10) FOOT UTILITY EASEMENT ON ALL LOT LINES ADJACENT TO THE RIGHT OF WAY AND A FIVE (5) FOOT UTILITY EASEMENT ON ALL SIDE LOT LINES.

14. THE SUBJECT PROPERTY IS A PORTION OF TAX PARCEL NUMBER 05-43-07-35-0-000-002.000.

15. FOR CORNER LOTS, THE BUILDING ORIENTATION WILL DICTATE THE LOCATION OF FRONT, REAR, INTERIOR SIDE AND CORNER YARD SETBACKS.

16. THIS SUBDIVISION IS PART OF A MULTI-PHASE DEVELOPMENT. A MASTER PLAN ILLUSTRATING THE OVERALL DEVELOPMENT IS ON FILE IN THE DEPARTMENT OF COMMUNITY DEVELOPMENT 17. THE CITY OF DAPHNE RESERVES THE RIGHT TO REQUIRE THE MAINTENANCE OF ALL PRIVATE DRAINAGE FACILITIES TO PREVENT POTENTIAL FLOODING AND/OR ELIMINATE PUBLIC HEALTH AND SAFETY THREATS OR NUISANCE CAUSED BY SAID DRAINAGE FACILITIES.

FINAL PLAT

SHEET 2 OF 2

DUNMORE, PHASE TWO, PART "C", PHASE

RESTER AND COLEMAN ENGINEERS, INC.

66 MIDTOWN PARK WEST MOBILE, ALABAMA 36606-4148 TELEPHONE NO. (251)-479-4518 FAX NO. (251)-479-4522

DWG. BY:	REVISIONS					SCALE:			
L.M.D.	06/28/11	BY:	DATE	BY:	DATE	BY:	DATE	1"= 100'	
CHKD, BY:	DATE	L.M.D.	06/26/12					FILE NO.	
		L.M.D.	07/12/12					S-68	