

**7390 New Era Rd
Fairhope, AL 36532**

MLS#263417
Status Active
PType Residential Detached
Style Cottage
City Fairhope
Bedrooms 3 Baths 1
Apx Living Area 1200
Year Built 1940



Home Presented By
Dave Kirby
1203 US Highway 98, Suite 2H, Daphne, AL 36526
(251) 689-8637, dave@movetobaldwincounty.com

Loan Program	FHA 203(b)	Conventional Fixed Rate	Conventional Fixed Rate
Loan to Value	96.50 %	95.00 %	80.00 %
Term / Due In Months	360	360	360
Interest Rate	3.750 %	4.250 %	4.250 %
Annual Percentage Rate (APR)	4.915 %	5.191 %	4.693 %
Purchase Price	74,900.00	74,900.00	74,900.00
(Less) Loan Amount	73,543.00	71,150.00	59,900.00
(Less) Other Financing			
Down Payment	2,621.50	3,750.00	15,000.00
(Plus) Est. Closing / Prepaid Costs	4,833.98	6,230.35	6,390.40
(Less) Paid by Seller	0.00	0.00	0.00
Est. Cash Required for Closing	7,455.48	9,980.35	21,390.40
First Mortgage (P&I)	340.59	350.02	294.67
Other Financing			
Est. Mortgage Insurance	50.77	46.25	
Est. Taxes / Insurance / HOA	175.00	175.00	175.00
Est. Other Housing Expense			
Est. Total Monthly Payments (PITI)	566.36	571.27	469.67

Newly remodeled three bedroom/ one bath home in Fairhope. Freshly painted inside and out, with real wood floors, this home is move-in ready. The kitchen and dining room are on one end of the house and the three bedrooms, and bath are on the hallway coming off of the living room. The metal roof and drop siding/ shake siding combination make for a charming and unique exterior, and the new parking area and landscaping add to the charm. Buyer to verify all information.



For Financing Information Contact:
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